



## OFFICE OF GOVERNOR MARK DAYTON

[www.mn.gov/governor](http://www.mn.gov/governor) | March 2013

# Governor Dayton's Budget for Albert Lea

The Governor's budget proposal is fair, responsible and moves Minnesota forward. For Albert Lea he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also makes our state's tax system more fair for all Minnesotans by asking the richest among us to pay their fair share in taxes.

In Freeborn County, that means asking only 117 taxpayers to pay a little bit more in income taxes. In exchange, the state will be able to afford important new investments in the Albert Lea community. By asking the 117 richest residents of Freeborn County to pay a little more in taxes, we can provide an additional \$1,381,125 to Albert Lea schools. This new revenue also allows us to make college more affordable by providing \$242,700 in new grant money for Albert Lea college students.

In total, by asking the 117 richest residents of Freeborn County to pay their fair share in taxes, we can invest **\$2,343,585** in Albert Lea's students, schools and property tax relief. This is a deal worth making.

### Governor Dayton's Budget for Albert Lea – By the Numbers

117	Taxpayers in Freeborn County who are among the richest 2% of Minnesotans – and will pay more in income taxes
\$416	New funding per student for Albert Lea Public Schools
809	Albert Lea area college students who receive State Grant Program funding
\$300	Increase in funding for each State Grant Program recipient
\$719,760	Increase in 2014 LGA for the City of Albert Lea
\$1,381,125	Total funding increase for Albert Lea Public Schools
\$2,343,585	Total new investment in Albert Lea